

Reconciliation of Cash Provided by Operating Activities (GAAP) to Free Cash Flow (non-GAAP)

The non-GAAP measure of free cash flow is calculated as net cash provided by operating activities (GAAP) less additions to properties, plants, equipment and mineral interests (GAAP). Management believes that, when presented in conjunction with comparable GAAP measures, free cash flow is useful to investors in evaluating our operating performance. The following table reconciles net cash provided by operating activities to free cash flow:

Year ended December 31

	2021
(in thousands)	
Net cash provided by operating activities (GAAP)	\$220,337
Less: Additions to properties, plants, equipment and mineral interests	(109,048)
Free cash flow	\$111,289